

Kiama Leagues Club



ANNUAL REPORT

Kiama Leagues Club - Where Kiama Comes Together

Celebrating a year of community, connection, and
continued growth.

2024 / 2025



Kiama Leagues Club



COMPANY INFORMATION

Company Name:

Kiama Leagues Club
Limited

Date of

Incorporation:
November 2nd 1957

A.B.N

27 001 026 491

Business

Address:

109 Terralong Street
Kiama NSW 2533

**Notice of
Meeting**

Notice is hereby given that the Annual General Meeting of Kiama Leagues Club Limited will be held on 26 October 2025 at 10AM at Kiama Leagues Club. Details on Page 4

Contact:

admin@kiamaleagues.com
02 4232 1777
www.kiamaleagues.com





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KIAMA LEAGUES CLUB

NOTICE OF AGM



TO : Members of Kiama Leagues Club **SUBJECT** : Annual General Meeting
FROM : Jesse O'Brien, CEO **DATE** : 26 October, 2025. 10am

Notice is hereby given that the 53 rd Annual General Meeting of Kiama Leagues' Club Limited will be held on 26 October 2025 at 10am at The Kiama Leagues Club.

ANNUAL GENERAL MEETING AGENDA

1. Apologies
2. Confirmation of Minutes of the 52nd Annual General Meeting
3. To receive the President's Report and Director's Report
4. To receive, consider and adopt the Audited Financial Report and the Report of the Auditor
5. Declaration of the Ballot for Election of Directors
6. Motion of Notice
7. Ordinary Resolution 1

ORDINARY RESOLUTION 1

The motion which is pursuant to the Registered Clubs Act, that the members hereby approve and agree to members of the Board during the twelve month period preceding the 2025 Annual General Meeting receiving the following benefits, expenditure of which is not to exceed \$15,000-00 and the members further acknowledge that the benefits outlined in sub-paragraphs (i) to (v) below are not available to members generally but only to those members who are elected as Directors of the Club.

- (i) The reasonable cost of Directors attending meetings, other registered clubs and other similar venues for the purpose of viewing and assessing their facilities and methods of operation, provided such attendances are approved by the Board as necessary for the betterment of the Club.
- (ii) The reasonable cost of Directors attending seminars, lectures, trade displays, associated Club functions and other similar events as may be determined by the Board from time to time.
- (iii) The reasonable cost of Directors attending meetings of Clubs NSW or other associations or organisations of which the Club is a member or which have similar aims or functions.
- (iv) The reasonable meal and refreshments to be associated with each Board meeting of the Club.
- (v) The reasonable cost of Directors and partners attending a staff Christmas function.
- (vi) The reasonable cost of a providing a Club blazer and associated apparel for the use of Directors when representing the Club.

NOTE TO MEMBERS:

Ordinary Resolution 1: requires a simple majority of members present and entitled to vote to pass the resolution. Valuer (as that term is defined in the Registered Clubs Act)

QUESTIONS REGARDING FINANCIAL ACCOUNTS

Members wishing to ask questions regarding the financial accounts at the Annual General Meeting are asked to convey those questions to the Chief Executive Officer by Monday 21 October 2025 via email: ceo@kiamaleagues.com

KIAMA LEAGUES' CLUB LTD. ELECTION NOTICE

Nominations for the position of Director on the Board of the Kiama Leagues Club are invited from Monday 29th September, until Friday 10th October 2025. To collect a Candidate Nomination Form, please contact the Club on 42321777 between the following times: Monday-Friday, 10am-5pm. Voting will be held at The Kiama Leagues' Club on: Friday 24 October and Saturday 25 October 2025, between the times of 12pm and 8pm.

Kiama Leagues Club



WHO WE ARE

WHERE KIAMA COMES TOGETHER

Since 1957, Kiama Leagues Club has been more than just a venue — it's been the place where friendships are formed, teams are celebrated, and community spirit thrives.

From the roar of the crowd on the big screens, to the laughter shared over a family meal, our story is woven into the daily life of Kiama. We're here for the big moments - the wins, the milestones, the celebrations - and for the everyday connections that matter just as much.

Every pint poured, every fundraiser hosted, every handshake and hello is part of something bigger. It's about supporting our local sport, nurturing our community, and providing a place where everyone feels they belong.

This is our home. This is your club.
This is where Kiama comes together.





VISION & MISSION

OUR MISSION

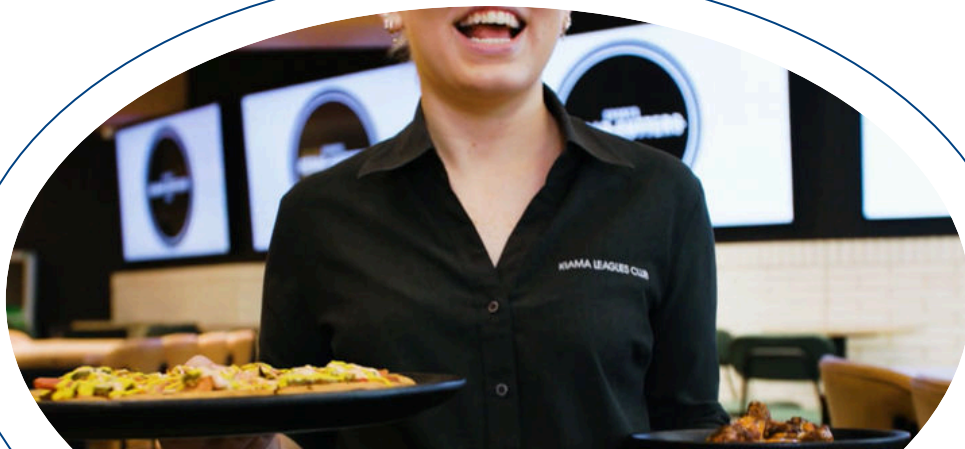
To provide exceptional hospitality and foster a sense of community where everyone feels welcome, valued, and connected.

OUR VISION

To be Kiama's most loved community destination – a place where tradition meets innovation, where sport and culture thrive, and where every member and guest feels at home.

OUR VALUES

- **Community First** – We exist for our members and the people of Kiama.
- **Excellence Always** – We set high standards and strive to exceed them in everything we do.
- **Respect & Inclusion** – We welcome everyone and treat them with dignity and care.
- **Supporting Grassroots Community Initiatives**– From local sport, to education and charities, we're proud to invest in the groups that are making a difference in our region.
- **Sustainability** – We work towards a positive future for our club, our people, and our environment.





MEET THE BOARD

Our Board of Directors are proud members of the Kiama community, committed to strengthening our club, supporting local sport and community initiatives and shaping a bright future for Kiama Leagues Club.

We thank them for their service and commitment to making our club great.



**Stephen
Willis**
President



**Craig
Biffin**
Senior Vice President



**Jamie
Crockcroft**
Junior Vice President



**Mark
Thistlethwaite**



**Donovan
Blanch**



**Hamish
East**



**Kim
Crockcroft**

Do you share our passion for community and your local club? Find out how you can help shape the future of Kiama Leagues Club by visiting our website for information for aspiring directors.



COMPANY LEADERSHIP



Jesse O'Brien

Chief Executive Officer

Jesse O'Brien has led Kiama Leagues Club as Chief Executive Officer for 8 years with a clear focus on community connection, member experience, and sustainable growth. With a passion for hospitality and a deep appreciation for Kiama's sporting and cultural spirit, Jesse has guided the club through strategic improvements, strengthened partnerships with local organisations, and championed initiatives that make a lasting impact.



Tony Holmes

Operations Manager

As Operations Manager, Tony Holmes plays a key role in ensuring the club runs smoothly every day. With a strong background in hospitality and a hands-on approach to leadership, Tony is dedicated to delivering exceptional service, supporting his team, and creating a welcoming experience for every member and guest.



Sarah Rebbeck

Catering Manager & Executive Chef

Having risen through the ranks from her beginnings in the kitchen over 7 years ago, Sarah Rebbeck oversees the entire catering operation across the club's 2 eateries. She is responsible for kitchen staff leadership and rostering, menu planning and innovation, supplier management, food safety compliance, cost control, and overall kitchen performance.



2024/2025 PRESIDENTS REPORT

Dear Members,

I am pleased to present your Club's Financial Report for the year ending 30 June 2025. Despite ongoing economic headwinds, including persistent inflation and increased operating costs, Kiama Leagues Club has delivered another year of positive results, achieving a **net profit of \$355,176** compared to \$324,729 in 2024. This outcome reflects the commitment of our Board, Management and staff to ensuring the Club remains financially strong and well positioned for the future.

FINANCIAL PERFORMANCE

Total **revenue grew modestly this year to \$12.08 million** (2024: \$11.60 million), supported by steady trading across bar, bistro and gaming operations. While revenue increased, it was offset by higher wage costs, utility charges, and a rise in marketing expenditure. Importantly, management's careful cost control and operational efficiency initiatives helped ensure that profitability was maintained and even slightly improved.

The Club's balance sheet also remains robust, with **net assets increasing to \$14.9 million** (2024: \$14.6 million). This was achieved despite significant investment in property, plant, and equipment of \$2.39 million, demonstrating our commitment to reinvesting into member facilities for the long-term benefit of the Club.

CAPITAL WORKS AND FUTURE PLANNING

This year, the Club maintained its strong focus on capital development. Following the successful opening of the Cedar Cutters Sports Bar in 2023, attention shifted to the next stages of our Master Plan. Stage 2 works, comprising upgrades to the foyer, reception, and gaming floor, were unveiled to members in December 2024, further strengthening the Club's position as a leading hospitality and entertainment venue in the region.



In the year ahead, the Club will commence refurbishment of the Bistro bathrooms and address several minor works in the Bistro, before progressing to the planning stages for the refurbishment of the main lounge

COMMUNITY AND GOVERNANCE

As always, the Club continues to prioritise its role in supporting the Kiama community. Through sponsorships, sporting partnerships, and ClubGRANTS contributions, we remain a proud supporter of local organisations, schools, and charities.

From a governance perspective, your Board continues to undertake ongoing professional development to meet legislative requirements and uphold the highest standards of accountability. We also encourage members with relevant skills and a passion for community service to consider future involvement in Board activities, ensuring strong succession planning for years ahead.

THANKS AND ACKNOWLEDGEMENTS

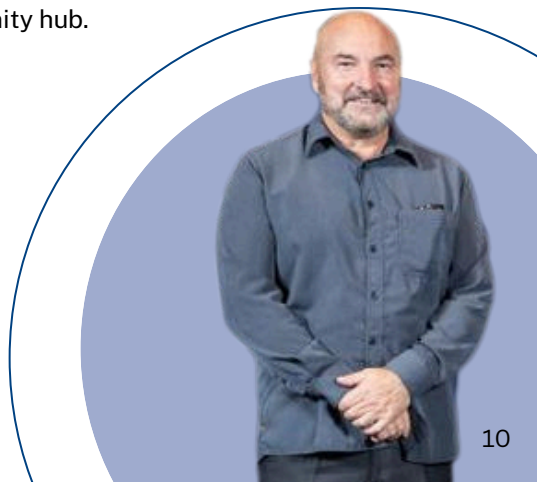
On behalf of the Board, I extend my sincere thanks to our CEO, Jesse O'Brien, and the dedicated staff of Kiama Leagues Club. Their professionalism and commitment have been central to achieving another year of positive results in a challenging environment.

Finally, I would like to thank you, our Members, for your ongoing loyalty and support. Together, we are ensuring Kiama Leagues Club continues to thrive as a welcoming and sustainable community hub.

Sincerely,

Steve Willis

President





2024/2025 CEO'S REPORT

Dear Members,

It is my pleasure to present the Chief Executive Officer's Report for Kiama Leagues Club Limited for the financial year ending 30 June 2025. This past year has been defined by consolidation, continued investment in our facilities, and strong community engagement, while navigating ongoing industry-wide challenges

FINANCIAL PERFORMANCE

The Club delivered a net profit of **\$355,176** for the year (up from \$324,730 in 2024). Revenue grew to **\$12.08 million** (2024: \$11.60 million), reflecting the strength of our core trading areas. Our ability to deliver consistent growth, despite inflationary pressures and rising operating costs, is a testament to the resilience of our team and the loyalty of our members.

- **Bar and Bistro:** Sales remained strong, with members embracing Cedar Cutters Sports Bar. While rising wages and supplier costs placed pressure on margins, service levels and value for money remained a key focus.
- **Gaming:** Poker machine operations continued to underpin overall profitability, supported by investment in a new gaming lounge as well as new technology and floor improvements.
- **Entertainment:** Entertainment and promotions continued to engage members and guests, ensuring the Club remains a destination of choice.



OUR PEOPLE

90

Employed, contributing significantly to the economy in the region



FINANCIAL STRENGTH

\$355,176
Profit

\$12.08M
Revenue



OUR MEMBERS

9,780

Club Members



COMMUNITY IMPACT

\$225,000

Community Donations

Kiama Leagues Club



Operating cash flow was again healthy at **\$1.0 million** (2024: \$0.95 million), enabling reinvestment into capital works and maintaining day-to-day stability.

CAPITAL INVESTMENT

This year saw continued investment in our facilities, with **\$2.39 million spent on capital works**. Key projects included:

- **Completion of Cedar Cutters Sports Bar**, which has been well received on social media and within the local community as a vibrant addition to Kiama's hospitality scene.
- Partial completion of **Stage 2 renovations**, including foyer, reception, and gaming relocations.
- Early scoping of **Stage 3 upgrades** to the Main Lounge, which will provide members with a modern, and comfortable entertainment hub.

While these projects reduced cash reserves from \$2.59 million in 2024 to \$1.20 million at year-end, they are essential investments in the Club's future appeal and competitiveness.

COMMUNITY ENGAGEMENT

As always, Kiama Leagues Club continues to serve as a cornerstone of the community. Through ClubGRANTS, sponsorships, and direct support, we proudly contributed to over 50 local sporting organisations, charities, and community groups.

Highlights included:

- Ongoing support of local community programs and grassroots initiatives such as Kiama Lions Club, Kiama Rotary, Kiama Parkinsons Support, Kiama Art Society, Kiama Community Radio, Kiama Probus, St Johns Ambulance Service, Kiama High School and many more outstanding groups
- Sponsorship of 10 local junior and senior sporting clubs, continuing our long-standing partnership and investment in local sport
- Hosting community events such as the Community Christmas Carols & our Annual ANZAC Day Charity breakfast, launching a Monthly Brunch in collaboration with the Barstool Brothers, and providing free School Holiday activities

Our social media stories throughout the year showcased these community connections, and illustrate our pride in bringing the community together



CHALLENGES AND OUTLOOK

The year was not without its challenges. Rising utility costs, supplier price increases, and industry-wide wage pressures impacted operations. In addition, the Club continues to manage a **contract dispute with Innovatus Projects Pty Ltd** regarding defective works. We are working toward resolution in October 2025, with expert reports and legal advice guiding negotiations. Looking ahead, our strategic priorities remain clear:

1. **Cost control and efficiency** – ensuring the Club remains profitable despite external pressures.
2. **Facility investment** – completing Stage 2 and preparing for Stage 3 works.
3. **Community focus** – continuing to be a proud supporter of Kiama's sporting, cultural, and charitable life.
4. **Member experience** – ensuring every visit to the Club reflects value, quality, and hospitality

ACKNOWLEDGEMENTS

I extend my sincere thanks to the Board of Directors, our management team, and the dedicated staff who continue to deliver exceptional service.

Most importantly, thank you to our members and guests for your ongoing support. Together, we are ensuring Kiama Leagues Club remains “Your Club, Your Community”, and I look forward to another year of growth and shared success.

Sincerely,

Jesse O'Brien

Chief Executive Officer





OUR COMMUNITY

Our community is our purpose. In 2024/25, Kiama Leagues Club proudly invested over \$225,000 into local sporting and community initiatives - backing more than 50 clubs, charities, and causes that bring people together. From nurturing grassroots sport to supporting vital community programs, we're committed to making a real difference and creating a stronger, more connected Kiama for everyone.





OUR COMMUNITY

From hosting the Community Christmas Carols and free school holiday activities for families, to initiatives like the Barstool Brothers Brunch, we're committed to creating moments that bring people together.

We're proud to stand alongside over 50 local organisations including Kiama Rotary, Kiama Art Society, Parkinson's Support Kiama, and the Kiama Lions Club, providing ongoing support that strengthens our community and makes a real difference in people's lives.



Kiama Leagues Club



SUPPORTING LOCAL SPORT

This year, we proudly increased our support of local sport across the Kiama region, and celebrated the passion, teamwork, and community spirit that sport brings to our region.

A heartfelt thank you to our valued clubs, and their players and families. Congratulations on another fantastic season! We're proud to cheer you on.



PROUD SPONSORS OF:

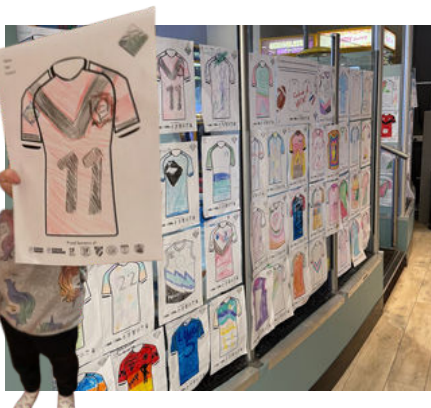


SUPPORTING LOCAL SPORT

We launched our Dine & Decide initiative, giving our patrons the chance to decide which local club deserves an extra boost in funding, further strengthening our support for grassroots sport - the heart of our community.



Even our youngest patrons showed their team colours by entering our Jersey Colouring Competition - each entry counted as a vote for their club.





CELEBRATING THE WINS

We were awarded “Best Dessert” at the 2025 ClubNSW Perfect Plate Awards, and placed third in the State and Region for our Main Dish. Thank you to all our members and patrons who voted for us! We were proud to represent Kiama on the winner’s podium.



Two of our staff members, Sarah Rebeck and Mark Smith were nominated for ‘Outstanding Employee’ at the 2025 Kiama Business Network Awards - and Sarah took home the win! Sarah will represent our club, and the Kiama Community at the Illawarra Business Awards in September. Both Mark and Sarah represent our strongest asset - our wonderful staff.





KLC TEAM SPIRIT

Our team doesn't just work in Kiama - we're part of the community. From volunteering at our Annual ANZAC Day charity breakfast, to participating in the Kiama Red Cross Fun Run, we're proud to pitch in, give back, and share our spirit wherever it's needed.

We thank our staff for another big year of dedication, and wearing the KLC badge with pride



KIAMA LEAGUES CLUB LIMITED
A.B.N. 27 001 026 491

FINANCIAL REPORT
FOR THE YEAR ENDED
30 JUNE 2025

KIAMA LEAGUES CLUB LIMITED
A.B.N. 27 001 026 491

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KIAMA LEAGUES CLUB LIMITED
A.B.N. 27 001 026 491

DIRECTORS' REPORT

Your directors present their report on the company for the financial year ended 30 June 2025.

Principal Activities

The principal activities of the company during the financial year were:

Operation of a licensed club.

Significant Changes in State of Affairs

No significant changes in the state of affairs occurred during the financial year.

Objectives & Strategies

The short and long term objectives of the company are to provide club facilities to members and guests. The strategy for achieving these objectives is to conservatively manage and monitor the company's financial position, and ensure that member facilities are kept at the highest of standards.

Performance Measurement

The company uses industry accepted financial and non-financial KPI's to monitor performance.

Membership

The number of members registered in the Register of Members at 30 June 2025 were as follows:

Members	9,778
Life Members	2
Total Members	<u>9,780</u>

The company is incorporated under the Corporations Act 2001 and is an entity limited by guarantee. If the company is wound up, the Constitution states that each member is liable to contribute a maximum of \$2 each towards meeting any outstanding obligations of the entity. At 30 June 2025 the collective liability of members was \$19,560 (30 June 2024: \$19,522).

Directors

The names of the directors in office at any time during or since the end of the year are:

Stephen Willis

President

Qualifications, experience, and special duties:

Self Employed

Craig Biffin

Senior Vice President

Qualifications, experience, and special duties:

Self Employed

Jamie Cockcroft

Junior Vice President

Qualifications, experience, and special duties:

Fire Technician

KIAMA LEAGUES CLUB LIMITED
A.B.N. 27 001 026 491

DIRECTORS' REPORT

Mark Thistlethwaite

Director

Qualifications, experience, and special duties:
Area Manager for CSR Bradford

Donovan Blanch

Director

Qualifications, experience, and special duties:
Business Development Manager

Hamish East

Director

Qualifications, experience, and special duties:
Environmental Enforcement Officer

Kimberley Cockcroft

Director

Qualifications, experience, and special duties:
Administration / Bookkeeping

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

KIAMA LEAGUES CLUB LIMITED
A.B.N. 27 001 026 491

DIRECTORS' REPORT

Summary of Meeting Attendances:

12 ordinary meetings were held during the year.

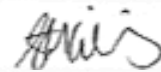
	<i>Number of Meetings Eligible To Attend</i>	<i>Number of Meetings Attended</i>
Stephen Willis	12	12
Craig Biffin	12	12
Jamie Cockcroft	12	12
Mark Thistlethwaite	12	11
Donovan Blanch	12	10
Hamish East	12	11
Kimberley Cockcroft	12	11

Auditor's Independence Declaration

The lead auditor's independence declaration for the year ended 30 June 2025 has been received and can be found on page 6 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

Director:



Mr Stephen Willis

Dated 26 September 2025

**INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF
KIAMA LEAGUES CLUB LIMITED
A.B.N. 27 001 026 491**

Audit Opinion

We have audited the financial report of Kiama Leagues Club Limited (the company), which comprises the statement of financial position as at year ended 30 June 2025, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of Kiama Leagues Club Limited is in accordance with the Corporations Act 2001, including:

- (i) giving a true and fair view of the company's financial position as at the year ended 30 June 2025 and of its performance and cash flows for the year ended on that date; and
- (ii) complying with Australian Accounting Standards and the Corporations Regulations 2001.

Basis of Audit Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The directors are responsible for the other information. The other information does not include the financial report and our auditor's report thereon, but comprises the President's Report, Secretary Manager's Report, Treasurer's Report, Supplementary Profit and Loss and schedule of community groups who received support from the Kiama Leagues Club, which are expected to be made available to us after the date of this auditor's report.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF
KIAMA LEAGUES CLUB LIMITED
A.B.N. 27 001 026 491**

Responsibilities of the Directors for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.

Matters Relating to the Electronic Presentation of the Audited Financial Report

The auditor's report relates to the financial report of Kiama Leagues Club Limited for the financial year ended 30 June 2025 included on the company's website. The directors are responsible for the integrity of the company's website. We have not been engaged to report on the integrity of the company's website. The auditor's report refers only to the statements named above. It does not provide an opinion on any other information which may have been hyperlinked to/from these statements. If users of this report are concerned with the inherent risks arising from electronic data communications they are advised to refer to the hard copy of the audited financial report to confirm the information included in the audited financial report presented on this website.

Booth Partners



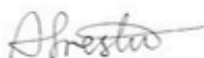
Alastair Preston, CA
52 Osborne Street, Nowra NSW 2541
Dated 26 September 2025

**AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF
KIAMA LEAGUES CLUB LIMITED
A.B.N. 27 001 026 491**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2025, there have been no contraventions of:

- i) the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- ii) any applicable code of professional conduct in relation to the audit.

Booth Partners



Alastair Preston, CA
52 Osborne Street, Nowra NSW 2541
Dated 26 September 2025

KIAMA LEAGUES CLUB LIMITED
A.B.N. 27 001 026 491

STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 \$	2024 \$
Revenue	2	12,075,517	11,595,498
Other income	2	89,993	215,334
Cost of sales		(2,225,971)	(2,314,205)
Depreciation & amortisation		(790,064)	(733,609)
Marketing and promotion		(100,821)	(79,546)
Occupancy costs		(947,179)	(797,250)
Wages and on costs		(838,382)	(742,882)
Other expenses		(6,907,917)	(6,798,280)
Profit before income tax	3	355,176	345,060
Income tax expense	4	-	(20,331)
Profit (loss) attributable to members of the company		355,176	324,729
Total comprehensive income (loss) attributable to members of the company		355,176	324,729

The accompanying notes form part of these financial statements.

KIAMA LEAGUES CLUB LIMITED
A.B.N. 27 001 026 491

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025

	Note	2025 \$	2024 \$
CURRENT ASSETS			
Cash and cash equivalents	5	1,202,700	2,589,099
Trade and other receivables	6	94,372	144,501
Inventories	7	179,000	199,595
Tax assets	13	63,756	-
Other current assets	8	94,813	108,903
TOTAL CURRENT ASSETS		<u>1,634,641</u>	<u>3,042,098</u>
NON-CURRENT ASSETS			
Property, plant and equipment	9	14,143,710	12,565,080
Intangible assets	10	216,808	216,808
TOTAL NON-CURRENT ASSETS		<u>14,360,518</u>	<u>12,781,888</u>
TOTAL ASSETS		<u>15,995,159</u>	<u>15,823,986</u>
CURRENT LIABILITIES			
Trade and other payables	11	648,452	766,619
Short term provisions	12	257,195	271,231
Tax liabilities	13	-	20,330
Other current liabilities	14	123,155	145,254
TOTAL CURRENT LIABILITIES		<u>1,028,802</u>	<u>1,203,434</u>
NON-CURRENT LIABILITIES			
Long term provisions	12	47,630	57,001
TOTAL NON-CURRENT LIABILITIES		<u>47,630</u>	<u>57,001</u>
TOTAL LIABILITIES		<u>1,076,432</u>	<u>1,260,435</u>
NET ASSETS		<u>14,918,727</u>	<u>14,563,551</u>
EQUITY			
Retained earnings		<u>14,918,727</u>	<u>14,563,551</u>
TOTAL EQUITY		<u>14,918,727</u>	<u>14,563,551</u>

The accompanying notes form part of these financial statements.

KIAMA LEAGUES CLUB LIMITED
A.B.N. 27 001 026 491

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2025

	Retained Profits
Balance at 1 July 2023	14,238,821
Profit (loss) for the year	345,061
Other comprehensive income for the year	-
Total comprehensive income attributable to members of the entity	<u>345,061</u>
Income tax expense	<u>(20,331)</u>
Balance at 30 June 2024	<u><u>14,563,551</u></u>
Balance at 1 July 2024	14,563,551
Profit (loss) for the year	355,176
Other comprehensive income for the year	-
Total comprehensive income attributable to members of the entity	<u>355,176</u>
Balance at 30 June 2025	<u><u>14,918,727</u></u>

KIAMA LEAGUES CLUB LIMITED
A.B.N. 27 001 026 491

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 \$	2024 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		12,170,160	11,677,372
Payments to suppliers and employees		(11,203,685)	(10,803,373)
Interest received		38,743	77,335
Net cash provided by (used in) operating activities		<u>1,005,218</u>	<u>951,334</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment		-	14,310
Payments for property, plant and equipment		(2,391,617)	(1,519,442)
Net cash provided by (used in) investing activities		<u>(2,391,617)</u>	<u>(1,505,132)</u>
Net increase (decrease) in cash held		(1,386,399)	(553,798)
Cash at beginning of financial year		2,589,099	3,142,897
Cash at end of year	5	<u>1,202,700</u>	<u>2,589,099</u>

The accompanying notes form part of these financial statements.

KIAMA LEAGUES CLUB LIMITED
A.B.N. 27 001 026 491

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

1 Summary of Material Accounting Policies

Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the requirements of the Australian Accounting Standards - Simplified Disclosures of the Australian Accounting Standards Board and the Corporations Act 2001. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in the financial statements containing relevant and reliable information about transactions, events and conditions to which they apply. Material accounting policies adopted in the preparation of these financial statements are presented below. They have been consistently applied unless otherwise stated.

The financial statements, except for cash flow information, have been prepared on an accrual basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

The financial statements of Kiama Leagues Club Limited for the year ended 30 June 2025 were authorised for issue in accordance with a resolution of the directors on 26 September 2025.

Change in Accounting Policy

AASB 1060 General Purpose Financial Statements - Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities

The Company has adopted all the new and revised Standards [and Interpretations] issued by the Australian Accounting Standards Board (AASB) that are relevant to its operations and effective for an accounting period that begins on or after 1 July 2024. The new and revised Standards [and Interpretations] effective for the current year that are relevant to the Company are:

AASB 2023-3 Amendments to Australian Accounting Standards - Disclosure of Non-current Liabilities with Covenants: Tier 2 which clarifies when liabilities should be presented as current or non-current in the statement of financial position, including the impact of covenants on that classification. The amendments did not impact the classification of the Company's financial liabilities.

Revenue and Other Income

The company has applied AASB 15: Revenue from Contracts with Customers (AASB 15) and AASB 1058: Income of Not-for-Profit Entities (AASB 1058).

Material revenue policies are as follows:

KIAMA LEAGUES CLUB LIMITED
A.B.N. 27 001 026 491

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

Goods and Services

All goods and services other than those detailed below are delivered, invoiced, and paid for simultaneously. This includes sales of liquor, gaming products, and other products. Revenue is recognised immediately at the point of sale. The impact of the loyalty program has been detailed below.

Memberships

Membership is granted following payment of annual fees and in the case of new members, board approval. Payment for new members is due on application, and payment for renewing members is due within one month of the renewal date. Contract liabilities are recognised on receipt of payment, and revenue is recognised on a straight line basis over the period of membership.

Loyalty Program

Members are eligible to earn points based on their in-club expenditure. Points are redeemable against any future purchases from the club. The points accumulate and do not expire.

Advertising and Sponsorships

Advertising and sponsorships are invoiced prior to the agreed period of coverage and invoices are typically payable within 30 days. Contract liabilities are recognised when the invoices are issued, and revenue is recognised on a straight line basis over the agreed period of coverage.

Function Income

Deposits for functions are invoiced at the time of booking. Full payment for the function is typically due by the day of the event. Contract liabilities are recognised when the booking is made, and for any part payments received prior to the time of the event. Revenue is recognised at the time the function is held.

Grants

Grant revenue is recognised in the statement of comprehensive income when control of the grant is obtained and it is probable that the economic benefits gained from the grant will flow to the club and the amount of the grant can be measured reliably. If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

Donations

Donations and bequests are recognised as revenue when received.

Interest

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

KIAMA LEAGUES CLUB LIMITED
A.B.N. 27 001 026 491

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

Trade and Other Receivables

Receivables are recognised initially at the transaction price (i.e. cost) and are subsequently measured at cost less provision for impairment. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

At the end of each reporting period, the carrying amount of receivables are reviewed to determine whether there is any objective evidence that the amounts are not recoverable. If so, an impairment loss is recognised immediately in the statement of comprehensive income.

Inventories

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a first-in first-out basis.

Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment losses.

Except for certain non-depreciable assets, depreciation is provided for on a straight line basis.

The depreciation rates used for each class of depreciable asset are:

Class of Fixed Asset	Depreciation Rate
Land at acquisition cost	
Land & Buildings	2.5 - 20% Straight Line
Extensions and Renovations at cost	2.5 - 20% Straight Line
Plant & Equipment	2.5 - 67% Straight Line
Building Work-in-Progress	
Poker Machines	5 - 30% Diminishing Value

The asset's residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the statement of comprehensive income. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

KIAMA LEAGUES CLUB LIMITED
A.B.N. 27 001 026 491

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

Intangibles

Poker machine licences

Purchased poker machine licences have an infinite life in accordance with the licence terms, and are carried at cost.

Impairment of Assets

At each reporting date, carrying values of tangible and intangible assets are reviewed to determine whether there is any indication that those assets have been impaired.

Where an impairment loss on a revalued asset is identified, this is debited against the revaluation surplus in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that same class of asset.

Where it is not possible to estimate the recoverable amount of an individual asset, the entity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

Income Tax

Under the concept of mutuality, the company is only assessed for income tax on that proportion of income derived from non-members and other external sources.

Provisions

Provisions are recognised when a legal or constructive obligation arises as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured at the present value of management's best estimate of the outflow required to settle the obligation at the end of the reporting period.

Short-term employee benefits

Provision is made for the obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service, including wages and salaries. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled and are recognised as a part of current liabilities in the statement of financial position.

KIAMA LEAGUES CLUB LIMITED
A.B.N. 27 001 026 491

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

Other long-term employee benefits

Employee's long service leave and annual leave entitlements are classified as other long-term employee benefits as they are not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Provision is made for other long-term employee benefits, which are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures, and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Upon the remeasurement of obligations for other long-term employee benefits, the net change in the obligation is recognised in profit or loss classified under employee benefits expense. Obligations for long-term employee benefits are presented as non-current liabilities in the statement of financial position, except where there is no unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current liabilities.

Member Points

The club recognises a provision for unredeemed member points, adjusted for the probability of redemption determined by historical data. Points are expected to be redeemed within 12 months.

Key Management Personnel Compensation

Key management personnel are those persons having authority and responsibility for planning, directing, and controlling the activities of the company, directly or indirectly, including any directors (whether executive or otherwise). Compensation includes all forms of employee benefits paid, payable or provided by or on behalf of the company in exchange for services rendered.

Consolidated entity disclosure statement

Subsection 295(3A)(a) of the Corporations Act 2001 does not apply to Kiama Leagues Club Limited as the Company is not required to prepare consolidated financial statements by Australian Accounting Standards.

KIAMA LEAGUES CLUB LIMITED
A.B.N. 27 001 026 491

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

Contingent Asset - Unresolved Dispute with Builder

As at the date of this report, the Kiama Leagues Club has a legal dispute in progress with Innovatus Projects Pty Ltd.

Kiama Leagues Club has not made the final payment under the construction contract of \$343,303.30. Payment has been withheld due to incomplete and defective work.

Based on an expert builders report, the estimated costs to rectify the defective works are \$273,958.06.

Kiama Leagues currently has a liquidated damages claim against Innovatus for \$211,000.

Kiama Leagues are due to meet with Innovatus in October 2025 in an effort to negotiate a release from the contract and avoid costly litigation.

A contingent asset has not been recognised on the balance sheet at reporting date as the outcome of the dispute cannot be determined with certainty at this time.

KIAMA LEAGUES CLUB LIMITED
A.B.N. 27 001 026 491

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

	2025 \$	2024 \$
2 Revenue		
Revenue		
Sale of goods	11,818,102	11,314,986
Cashcard Commission	50,814	53,846
Members Subscriptions	58,957	68,482
Rental Income	13,700	20,900
Room Hire	112,791	118,353
Sundry Income	12,643	10,101
Vending Machine Commission	8,510	8,830
	<u>12,075,517</u>	<u>11,595,498</u>
Other Income		
Apprentice & Traineeship Rebate	48,977	113,021
Diesel Fuel Rebate	2,261	1,601
Insurance Proceeds	-	23,371
Interest Received	38,755	77,341
	<u>89,993</u>	<u>215,334</u>
Total revenue and other income	<u>12,165,510</u>	<u>11,810,832</u>

3 Profit from Ordinary Activities

Profit from ordinary activities before income tax expense has been determined after:

Expenses:		
Depreciation	790,064	733,609
Auditors remuneration:		
Audit Fees	15,947	11,000
Accountancy Fees	8,587	11,000
Total auditor's remuneration	<u>24,534</u>	<u>22,000</u>

KIAMA LEAGUES CLUB LIMITED
A.B.N. 27 001 026 491

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

	2025 \$	2024 \$
4 Income Tax Expense		
The prima facie tax payable on profit before income tax is reconciled to the income tax expense as follows:		
Prima facie tax payable on profit before income tax at 25% (2024: 25%):	88,794	86,265
Tax effect of:		
Timing differences	19,785	36,676
Mutuality adjustment	(34,400)	(23,494)
Deductible expenses	(64,432)	(79,116)
Current year losses	(9,747)	-
Income tax expense attributable to company	<u>-</u>	<u>20,331</u>
5 Cash and Cash Equivalents		
Current		
Cash on Hand	270,000	270,000
ANZ Negotiator Invest 6487 58071	610,011	1,839,858
ANZ General Account 416812053	282,760	429,993
ANZ TAB 416812088	12,066	14,074
ANZ Keno 416812109	8,212	14,881
ANZ Gaming 416813961	19,054	19,576
ANZ Metropolis Trust	597	717
	<u>1,202,700</u>	<u>2,589,099</u>
6 Trade and Other Receivables		
Current		
Sundry Debtors	81,973	131,548
Trade Debtors	12,399	12,953
	<u>94,372</u>	<u>144,501</u>
7 Inventories		
Current		
Stock on Hand	179,000	199,595
	<u>179,000</u>	<u>199,595</u>

KIAMA LEAGUES CLUB LIMITED
A.B.N. 27 001 026 491

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

	2025 \$	2024 \$
8 Other Current Assets		
Current		
Prepayments	94,813	108,903
	<u>94,813</u>	<u>108,903</u>
9 Property, Plant and Equipment		
Land and Buildings		
Land and Acquisition Cost	463,478	463,478
	<u>463,478</u>	<u>463,478</u>
Extensions and Renovations at Cost	3,610,445	1,109,916
Less: Accumulated Depreciation	(539,267)	(470,266)
	<u>3,071,178</u>	<u>639,650</u>
Land & Buildings at Cost	13,345,412	13,926,878
Less: Accumulated Depreciation	(6,183,374)	(5,846,202)
	<u>7,162,038</u>	<u>8,080,676</u>
Total Land and Buildings	<u>10,696,694</u>	<u>9,183,804</u>
Plant and Equipment		
Plant, Equipment & Vehicles - At Cost	10,874,503	10,424,972
Less: Accumulated Depreciation	(7,427,487)	(7,043,696)
	<u>3,447,016</u>	<u>3,381,276</u>
Total Plant and Equipment	<u>3,447,016</u>	<u>3,381,276</u>
Total Property, Plant and Equipment	<u>14,143,710</u>	<u>12,565,080</u>

KIAMA LEAGUES CLUB LIMITED
A.B.N. 27 001 026 491

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

2025 **2024**
\$ **\$**

Movements in Carrying Amounts

Movements in carrying amount for each class of property, plant and equipment between the beginning and the end of the financial year:

	Carrying Value				Carrying Value
	1 Jul 2024	Additions	Disposals	Depreciation	30 Jun 2025
Land at acquisition cost	463,478	-	-	-	463,478
Land & Buildings	7,401,819	-	-	(337,171)	7,064,648
Extensions and Renovations at cost	639,650	2,500,529	-	(69,002)	3,071,177
Plant & Equipment	3,381,276	449,631	-	(383,891)	3,447,016
Building Work-in-Progress	678,857	1,978,962	(2,560,428)	-	97,391
	<u>12,565,080</u>	<u>4,929,122</u>	<u>(2,560,428)</u>	<u>(790,064)</u>	<u>14,143,710</u>

Core Property

All of the land owned by the club is located at 109 Terralong St, Kiama and is considered 'Core Property' (as defined in the Registered Club Act 1976).

10 Intangible Assets

Poker Machine Entitlements	216,808	216,808
Total	<u>216,808</u>	<u>216,808</u>

Movements in Carrying Amounts

Movements in carrying amount of each class of intangibles between the beginning and the end of the financial year:

	Carrying Value				Carrying Value
	1 Jul 2024	Additions	Disposals	Amortisation	30 Jun 2025
Poker Machines	216,808	-	-	-	216,808
	<u>216,808</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>216,808</u>

KIAMA LEAGUES CLUB LIMITED
A.B.N. 27 001 026 491

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

	2025 \$	2024 \$
11 Trade and Other Payables		
Current		
Sundry Creditors	127,133	217,587
Sundry Creditors - Bonus Points System	93,239	84,545
Trade Creditors	255,774	347,390
ANZ Credit Card	(959)	2,149
GST Liability	173,265	114,948
	<u>648,452</u>	<u>766,619</u>

12 Provisions

Current

Provision for Holiday Pay	225,464	199,213
Provision for Long Service Leave	31,731	72,018
	<u>257,195</u>	<u>271,231</u>

Non-Current

Provision for Long Service Leave	47,630	57,001
	<u>47,630</u>	<u>57,001</u>

Movements in Carrying Amounts

Movements in carrying amount for each class of provision between the beginning and the end of the financial year:

	Carrying Value 1 Jul 2024	Additions	Charges	Unused Amounts Reversed	Carrying Value 30 Jun 2025
Annual Leave	199,213	229,068	(202,817)	-	225,464
Long Service Leave	129,019	23,028	(72,686)	-	79,361
	<u>328,232</u>	<u>252,096</u>	<u>(275,503)</u>	<u>-</u>	<u>304,825</u>

13 Tax

Assets

Current

Provision for Income Tax	63,756	-
	<u>63,756</u>	<u>-</u>

KIAMA LEAGUES CLUB LIMITED
A.B.N. 27 001 026 491

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

	2025 \$	2024 \$
Liabilities		
Current		
Provision for Income Tax	-	20,330
	-	20,330
Deferred tax assets not brought to account		
Total tax losses available but not recognised as a deferred tax asset amount to \$38,990 at 30 June 2025.	38,990	-
14 Other Liabilities		
Current		
Accrued Charges	62,050	77,425
Subscription in Advance	61,105	67,829
	123,155	145,254
15 Key Management Personnel Compensation		
Total Compensation	414,080	505,605

16 Related Party Transactions

Transactions between related parties are on normal commercial terms and conditions. These terms and conditions are no more favourable than those available to other parties unless otherwise stated.

17 Entity Details

Kiama Leagues Club Limited is domiciled and incorporated in Australia.

Registered Office

109 Terralong Street, Kiama, NSW, 2533

Principal Place of Business

109 Terralong Street, Kiama, NSW, 2533

KIAMA LEAGUES CLUB LIMITED
A.B.N. 27 001 026 491

DIRECTORS' DECLARATION

The directors of the company declare that:

1. The financial statements and notes are in accordance with the Corporations Act 2001 and:
 - (a) comply with Australian Accounting Standards.
 - (b) give a true and fair view of the financial position of the company as at 30 June 2025 and of its performance for the year ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the board of directors.

Director:



Mr Stephen Willis

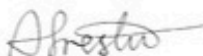
Dated 26 September 2025

KIAMA LEAGUES CLUB LIMITED
A.B.N. 27 001 026 491

DISCLAIMER ON ADDITIONAL FINANCIAL INFORMATION

The additional information on the following pages is in accordance with the books and records of Kiama Leagues Club Limited which have been subjected to the auditing procedures applied in the audit of the company for the year ended 30 June 2025. It will be appreciated that the audit did not cover all details of the additional financial information. Accordingly, we do not express an opinion on such financial information and no warranty of accuracy or reliability is given.

In accordance with our firm policy, we advise that neither the firm nor any member or employee of the firm undertakes responsibility arising in any way whatsoever to any person (other than the company) in respect of such information, including any errors or omissions therein, arising through negligence or otherwise however caused.



Alastair Preston, CA
52 Osborne Street, Nowra NSW 2541
Dated 26 September 2025

KIAMA LEAGUES CLUB LIMITED
A.B.N. 27 001 026 491

SUPPLEMENTARY INFORMATION
DEPARTMENTAL PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 \$	2024 \$
Bar Trading			
Sales		3,031,771	2,851,630
		<u>3,031,771</u>	<u>2,851,630</u>
LESS: COST OF GOODS SOLD			
Opening Stock		114,867	106,653
Closing Stock		(93,661)	(114,867)
Purchases		952,182	1,095,060
		<u>973,388</u>	<u>1,086,846</u>
GROSS PROFIT FROM TRADING		<u>2,058,383</u>	<u>1,764,784</u>
EXPENDITURE			
Consumables		25,693	22,169
Depreciation		10,846	10,773
Promotions		88,381	79,782
Replacements		7,259	27,681
Sundry		-	307
Wages		1,010,430	1,024,604
Wages - on costs		248,109	248,701
		<u>1,390,718</u>	<u>1,414,017</u>
NET PROFIT		<u>667,665</u>	<u>350,767</u>

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached disclaimer of Booth Partners.
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KIAMA LEAGUES CLUB LIMITED
A.B.N. 27 001 026 491

SUPPLEMENTARY INFORMATION
DEPARTMENTAL PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 \$	2024 \$
Poker Machine Trading			
Poker Machine Gross Clearances		29,085,377	28,499,201
Poker Machine Gross Payouts		(24,157,294)	(23,837,571)
Poker Machine Rebate		17,180	17,180
		<u>4,945,263</u>	<u>4,678,810</u>
EXPENDITURE			
Community Development Support		36,134	33,841
Data Monitoring Service		47,049	39,976
Depreciation		110,721	104,123
Drinks Service		49,437	43,957
Poker Machine GST		446,030	423,497
Poker Machine Tax		786,256	738,582
Promotions		100,984	100,711
Repairs & Maintenance		50,179	47,073
Subscriptions		33,796	40,122
Wages		345,914	251,647
Wages - on costs		84,175	59,897
		<u>2,090,675</u>	<u>1,883,426</u>
NET PROFIT		<u><u>2,854,588</u></u>	<u><u>2,795,384</u></u>

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached disclaimer of Booth Partners.

KIAMA LEAGUES CLUB LIMITED
A.B.N. 27 001 026 491

SUPPLEMENTARY INFORMATION
DEPARTMENTAL PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 \$	2024 \$
TAB & Keno Trading			
Keno Commissions		80,289	78,767
TAB Commissions		67,442	63,369
		<u>147,731</u>	<u>142,136</u>
EXPENDITURE			
Interest		13	6
Service Fees		16,547	12,450
Sky Channel		20,558	20,558
Stationery		1,393	1,569
Terminal Fee		6,340	6,358
Wages		239,239	213,610
Wages - on costs		59,176	50,710
		<u>343,266</u>	<u>305,261</u>
NET LOSS		<u>(195,535)</u>	<u>(163,125)</u>

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached disclaimer of Booth Partners.

KIAMA LEAGUES CLUB LIMITED
A.B.N. 27 001 026 491

SUPPLEMENTARY INFORMATION
DEPARTMENTAL PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 \$	2024 \$
Bistro Trading			
Sales		3,379,905	3,380,992
		<u>3,379,905</u>	<u>3,380,992</u>
LESS: COST OF GOODS SOLD			
Opening Stock		56,610	71,747
Closing Stock		(56,731)	(56,610)
Purchases		1,252,704	1,212,222
		<u>1,252,583</u>	<u>1,227,359</u>
GROSS PROFIT FROM TRADING		<u>2,127,322</u>	<u>2,153,633</u>
EXPENDITURE			
Consumables		80,033	54,231
Depreciation		67,545	64,363
Gas		48,546	42,714
Promotions		177,271	209,133
Replacements		11,528	19,821
Sundry		-	15
Wages		1,143,782	1,264,814
Wages - on costs		275,230	308,041
		<u>1,803,935</u>	<u>1,963,132</u>
NET PROFIT		<u>323,387</u>	<u>190,501</u>

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached disclaimer of Booth Partners.
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KIAMA LEAGUES CLUB LIMITED
A.B.N. 27 001 026 491

SUPPLEMENTARY INFORMATION
DEPARTMENTAL PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 \$	2024 \$
General Entertainment			
Bingo Sales		42,407	37,281
Poker sales		130,559	96,333
Raffle Sales		140,466	127,804
		<u>313,432</u>	<u>261,418</u>
EXPENDITURE			
Artist Fees		138,052	116,257
Badge Draw Prizes		33,049	20,490
Bingo Prizes		52,000	52,000
Bingo Purchases		25,523	28,168
Foxtel		78,971	66,844
Meat Market Purchases		34,992	50,394
Promotions		36,146	55,222
Promotions - Poker Expenses		167,379	130,768
Raffle Expenses		58,436	76,896
Wages		32,849	34,941
Wages - on costs		7,992	8,285
		<u>665,389</u>	<u>640,265</u>
NET LOSS		<u>(351,957)</u>	<u>(378,847)</u>

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached disclaimer of Booth Partners.

KIAMA LEAGUES CLUB LIMITED
A.B.N. 27 001 026 491

SUPPLEMENTARY INFORMATION
PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2025

	2025	2024
	\$	\$
INCOME		
Bar Trading	667,665	350,767
Poker Machine Trading	2,854,588	2,795,384
TAB & Keno Trading	(195,535)	(163,125)
Bistro Trading	323,387	190,501
General Entertainment	(351,957)	(378,847)
Cashcard Commission	50,814	53,846
Diesel Fuel Rebate	2,261	1,601
Insurance Proceeds	-	23,371
Interest Received	38,755	77,341
Members Subscriptions	58,957	68,482
Rental Income	13,700	20,900
Room Hire	112,791	118,353
Sundry Income	12,643	10,101
Sundry Income - Government Subsidies	18 48,977	113,021
Vending Machine Commission	8,510	8,830
	<u>3,645,556</u>	<u>3,290,526</u>
LESS : EXPENDITURE		
Accountancy Fees	8,586	11,000
Advertising	56,732	65,150
AL and LSL Expense	51,292	31,889
Audit Fees	15,947	11,000
Bad Debts	400	-
Bank Charges	45,586	45,401
Bookkeeping	35,235	34,100
Cleaning & Laundry	91,705	87,846
Computer Expenses	40,045	36,326
Contract Cleaning	190,545	156,221
Courtesy Bus Expenses	151,901	140,724
Depreciation	600,952	554,350
Directors Expense	14,202	8,150
Donations	130,866	145,565
Electricity	228,701	142,676
General Expenses	823	593
Hire of Plant & Equipment	13,539	12,363

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KIAMA LEAGUES CLUB LIMITED
A.B.N. 27 001 026 491

SUPPLEMENTARY INFORMATION
PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2025

	2025 \$	2024 \$
Insurance	165,550	149,658
Legal Costs	11,501	-
Loss on Sale of Assets	-	4,250
Motor Vehicle Expenses	11,870	5,151
Payroll Tax	15,645	6,194
Pest Control	12,360	8,850
Printing, Postage & Stationery	22,593	24,339
Rates & Taxes	47,033	43,963
Repairs & Maintenance	232,657	227,939
Security Costs	88,198	89,438
Sponsorships	100,821	79,546
Staff Training & Welfare	167,978	176,607
Subscriptions	37,639	30,680
Sundry Expenses	1,275	633
Superannuation Contributions	35,219	54,258
Telephone	6,006	6,506
Travelling Expenses	4,075	8,767
Uniforms	12,350	14,900
Wages	568,248	473,934
Waste Disposal	55,980	40,317
Workers Compensation	16,325	16,182
	<u>3,290,380</u>	<u>2,945,466</u>
OPERATING PROFIT	<u>355,176</u>	<u>345,060</u>

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KIAMA LEAGUES CLUB LIMITED
A.B.N. 27 001 026 491

NOTES TO THE SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2025

	2025	2024
	\$	\$
<hr/>		
18 Sundry Income - Government Subsidies		
Apprentice & Traineeship Rebate	48,977	113,021
	<u>48,977</u>	<u>113,021</u>

